

MONTHLY REPAYMENT (based on our Typical Rate of 12.7% APR.)

Loan Amount	£100		£200		£300		£500		£1000		£1500	
	12	24	12	24	12	24	12	24	12	24	12	24
Total Interest	£7	£13	£13	£26	£20	£39	£33	£65	£66	£130	£100	£178
Total Repayment	£107	£113	£213	£226	£320	£339	£533	£565	£1066	£1130	£1600	£1678
Rounded Monthly Repayment	£9	£5	£18	£10	£27	£14	£45	£24	£89	£47	£134	£70

Other benefits of an HCU loan

- no set up fees
- free insurance on death of member on loans up to £5,000
- no early redemption fees
- fixed rate so you know how much you will pay and for how long

Hatfield Credit Union Ltd
The Bill Salmon Centre
88 Town Centre, Hatfield
Hertfordshire, AL10 0JW

Office open:
Tuesday 10:30 am to 12:30 pm
Wednesday 11:30 am to 1:30 pm
Saturday 10:30 am to 1:30 pm

And in Welwyn Garden City
Woodhall Community Centre

Pomegranate Café
Wednesday 11:00 to 12:00 am

The Old Post Office
Thursday 5:00 to 6:30 pm
and
YMCA, Peartree Lane,
Wednesday 6:30 to 8:00 pm

Telephone:
01707 269239

Authorised and regulated by Financial Services Authority (FRN 213747)



Available Now!

Traditional Loans
Up to 3 x your savings

12.7% pa
Typical 12.7% apr

Act now!
Limited funds are available for Traditional Loans. Some customers may find our Freedom or Heritage Loans more suitable.

simple to arrange

TRADITIONAL LOANS from HCU

These loans are available to members who have saved with the credit union for at least 3 months.

Your loan can be 2 times your shares for a first loan and 3 times your shares for subsequent loans.

Within certain limits, you can choose the level of repayments that is right for you and we will adjust the term of the loan accordingly.

Do I have to save?

Yes! For these loans, the amount you can borrow depends on your savings record. The more you save the more you can borrow.

However, we recognize that for some members it is not always possible to save and borrow at the same time in which case our Heritage and Freedom Loans may be more suitable.

Can any member borrow?

YES! Traditional Loans can be taken out by members over the age of 18 while funds are available.

FAIR

Can I borrow for any purpose?

Members can borrow for a wide range of purposes - holidays, household goods, school expenses, car repairs etc.

What does it cost to borrow?

The rate of interest you will be charged is 1% per month on the reducing balance, 12.7% APR.

This means you would pay 1p interest on each £1 of the balance outstanding each month.

How much can I borrow?

Use the table in this leaflet to find how much you can afford to repay & over how long a period you would want to pay off your loan.

Can a member borrow to pay off existing loans?

HCU encourages all members to study the loans that they have and to compare them with the improved repayments that a transfer to HCU could produce.

AFFORDABLE

Does HCU offer any other sort of loan?

Traditional Loans may not be suitable for everyone. HCU also offers loans at a higher interest rate to members who are not able to or don't wish to save with the credit union. Please see our Freedom Loan leaflet for details.

Can How do I apply?

Call in or telephone for a loan application form.

We may ask to see supporting documents, such as payslips, benefit award letters, bank or credit card statements etc.

Applications and documents should be supplied by 1:30 pm Wednesday. You will then have a loan interview prior to the Credit Committee meeting on the following Saturday.

In some cases, we may be able to offer small loans more quickly in an emergency. Please ask for details.

IMPARTIAL