

MONTHLY REPAYMENT (based on our Typical Rate of 13.9% APR.

(This is for guidance only. Your actual repayments may be lower or higher than the figures shown here.)

Loan Amount	£500		£1000		£1500		£2000		£3000		£5000	
Period (months)	12	24	12	24	12	24	12	24	12	24	12	24
Total Interest	£36	£71	£73	£142	£109	£213	£145	£284	£217	£426	£362	£710
Total Repayment	£536	£571	£1073	£1142	£1609	£1713	£2145	£2284	£3217	£3426	£5362	£5710
Monthly Repayment	£45	£24	£90	£48	£135	£72	£179	£96	£268	£143	£447	£238

Other benefits of an HCU loan

- no set up fees
- free insurance on death of member on loans up to £5000
- no early redemption fees
- fixed rate so you know how much you will pay and for how long

Hatfield Credit Union Ltd
The Bill Salmon Centre
88 Town Centre, Hatfield
Hertfordshire, AL10 0JW

Office open:
Tuesday 10:30 am to 12:30 pm
Wednesday 11:30 am to 1:30 pm
Saturday 10:30 am to 1:30 pm

And in Welwyn Garden City
Woodhall Community Centre

Pomegranate Café
Wednesday 11:00 to 12:00 am

The Old Post Office
Thursday 5:00 to 6:30 pm
and
YMCA, Peartree Lane,
Wednesday 6:30 to 8:00 pm

Telephone:
01707 269239

Authorised and regulated by Financial Services Authority (FRN 213747)



New Rates from
01 May 2008

no hidden charges

Heritage
Loans
Up to
£7,500
above your savings

From 8.8% to 17.5%pa
Typical 13.9%
apr

Act now!
Limited funds are available for
Heritage Loans. Some
customers may find our
Freedom or Traditional Loans
more suitable.

HERITAGE LOANS from HCU

These loans are available to members who are also prepared to save.

They can be up to £7,500 above your savings provided you are able to show your ability to repay the loan.

Within certain limits, you can choose the level of repayments that is right for you and we will adjust the term of the loan accordingly.

You can avoid more expensive forms of credit such as credit cards, overdrafts and store cards.

And by saving you are helping the credit union to grow.

Will I have to start saving?

Yes! For these loans we ask you to keep a minimum of £500 in your share account during the period of your loan. Member's savings are pooled and it is these savings which enables us to make loans.

Can any member borrow?

YES! Heritage Loans can be taken out by members over the age of 18 while funds are available.

FAIR

Can I borrow for any purpose?

Members can borrow for a wide range of purposes - holidays, household goods, school expenses, car repairs etc.

What does it cost to borrow?

The rate of interest you will be charged will depend on the information you provide on your application form, and any credit check or credit scoring we may do.

The rate will be 0.7%, 1.09% or 1.35% per month on the monthly reducing balance (8.8%, 13.9% or 17.5% APR fixed).

Typical rate

Our typical rate for these loans, that is, the rate that two thirds of our customers would be expected to pay, is 13.9% APR.

Can a member borrow to pay off existing loans?

HCU encourages all members to study the loans that they have and to compare them with the improved repayments that a transfer to HCU could produce. We do ask members to show that they will be able to manage their loans.

AFFORDABLE

Does HCU offer any other sort of loan?

Heritage Loans may not be suitable for everyone. HCU also offers loans at a higher interest rate to members who have not yet started to save with the credit union. Please see our Freedom Loan leaflet for details.

How do I apply?

Call in or telephone for a loan application form.

We will usually also need to see supporting documents, such as payslips, benefit award letters, bank or credit card statements etc.

Applications and documents must be supplied by 1:30 pm Wednesday. You will then have a loan interview prior to the Credit Committee meeting on the following Saturday.

We will also carry out a credit check with a credit reference agency.

Loans are offered subject to your capacity to pay and the rate you pay depends in part on credit scoring.

IMPARTIAL