

Or repay MONTHLY

Repay WEEKLY

Loan Amount	Repayment Period	Interest rate %apr	Total Interest	Total Repayment	Monthly Repayment
£500	104 weeks	19.9	£101	£601	£6
	52 weeks	19.9	£52	£552	£11
£300	102 weeks	19.9	£56	£356	£3.50
	51 weeks	19.9	£26	£326	£6.50
£300	12 mths	19.9	£30	£330	£28
	25 mths	19.9	£61	£361	£15
£500	12 mths	19.9	£51	£551	£46
	24 mths	19.9	£101	£601	£26

Other benefits of an HCU loan

- no set up fees
- free insurance on death of member on loans up to £5000
- no early redemption fees
- fixed rate so you know how much you will pay and for how long

Hatfield Credit Union Ltd
The Bill Salmon Centre
88 Town Centre, Hatfield
Hertfordshire, AL10 0JW

Office open:
Tuesday 10:30 am to 12:30 pm
Wednesday 11:30 am to 1:30 pm
Saturday 10:30 am to 1:30 pm

And in Welwyn Garden City
Woodhall Community Centre

Pomegranate Café
Wednesday 11:00 to 12:00 am

The Old Post Office
Thursday 5:00 to 6:30 pm
and
YMCA, Peartree Lane,
Wednesday 6:30 to 8:00 pm

Telephone:
01707 269239

Authorised and regulated by Financial Services Authority (FRN 213747)

help when you need it



Freedom Loans
Up to £500



19.9% apr
 (typical)

Act now!
 Limited funds are available for Freedom Loans and existing members/regular savers may find our Heritage or Traditional loans more suitable.

FREEDOM LOANS from HCU

These loans are designed to give you greater choice.

Within certain limits, you can choose the level of repayments that is right for you and we will adjust the term of the loan accordingly.

You can escape from more expensive forms of credit such as store cards and doorstep loans.

And, of course, you can choose what to spend the money on!!

Will I have to start saving?

You need to open a saving account starting with £1. We believe that everyone needs some savings so we allocate 10% (minimum £1 per month) of your repayments to your saving account and the remaining 90% will be used to pay off your loan. Our interest rates are lower for people who have savings. Saving £1 per month (or more) could build up a useful sum of money in time.

Can any member borrow?

YES! Freedom Loans can be taken out by members over the age of 18 while funds are available.

FAIR

Can I borrow for any purpose?

Members can borrow for a wide range of purposes - household goods, school expenses, car repairs etc. These loans can be up to £500 (more in exceptional cases and if funds are available).

What does it cost to borrow?

The interest you will be charged on your loan depends on the size of the loan you want.

This means in most cases, you will be charged 1.527% per month on the monthly reducing balance (19.9% APR fixed).

Larger Loans

In exceptional cases where we grant a loan of £1000 or more, you will be charged 2.0% per month on the monthly reducing balance (26.8% APR fixed).

Can a member borrow to pay off existing loans?

HCU encourages all members to study the loans that they have and to compare them with the improved repayments that a transfer to HCU could produce. We do ask members to show that they will be able to manage their loans.

AFFORDABLE

Does HCU offer any other sort of loan?

Freedom Loans may not be suitable for everyone. HCU also offers loans at a lower interest rate to members who have saved with us. Please see our Heritage or Traditional Loan leaflets for more details.

How do I apply?

Call in or telephone for a loan application form.

We will usually also need to see supporting documents, such as payslips, benefit award letters, bank or credit card statements etc.

Applications and documents must be supplied by 1:30 pm Wednesday. You will then have a loan interview prior to the Credit Committee meeting on the following Saturday.

We will also carry out a credit check with a credit reference agency.

If you propose to redeem a loan from another lender please discuss this at the interview.

IMPARTIAL